

**GUJARAT TECHNOLOGICAL UNIVERSITY****MBA (IB) - SEMESTER- I EXAMINATION – WINTER 2019****Subject Code: 1529305****Date: 31-12-2019****Subject Name: International Trade Environment****Time: 02:30 PM TO 05.30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

<b>Q. No.</b>	<b>Question Text and Description</b>	<b>Marks</b>
<b>Q.1</b>	Define and Briefly Explain the following (a) IIFT (b) MPEDA (c) APEDA (d) EOUs (e) Letter of credit (f) Bill of lading (g) WTO	<b>14</b>
<b>Q.2</b>	(a) Discuss the role of and major functions of export Promotion Council in India.	<b>07</b>
	(b) “Commodity Boards are statutory bodies responsible for the development of cultivation, increased productivity, processing, research and development and marketing of certain commodities.” Explain	<b>07</b>
<b>OR</b>		
	(b) Discuss the benefits of being member of Federation of Indian Export Organizations (FIEO).	<b>07</b>
<b>Q.3</b>	(a) Discuss the standard policies provided by ECGC	<b>07</b>
	(b) Which role of the bank is the most important in export trade? (i) as a financier or (ii) as a facilitator or (iii) as a regulator. Support your answer with reasons.	<b>07</b>
<b>OR</b>		
<b>Q.3</b>	(a) Discuss the types of political and commercial risks covered by ECGC	<b>07</b>
	(b) How Export Import Bank of India helps in export import transactions.	<b>07</b>
<b>Q.4</b>	(a) What is Special Economic Zone? How SEZ scheme likely to contribute towards the economic growth of India?	<b>07</b>
	(b) Explain Export Promotion Capital Goods Scheme.	<b>07</b>
<b>OR</b>		
<b>Q.4</b>	(a) Discuss the important features of Advance Authorization Scheme.	<b>07</b>
	(b) Write a short note on International Chamber of Commerce.	<b>07</b>

**Q.5**

**CASE STUDY:**

Brazil, Russia, India, China and South Africa (BRICS) are leading emerging economies and political powers at the regional and international level. The acronym was originally coined in 2001 to highlight the exceptional role of important emerging economies and only included Brazil, Russia, India and China (BRIC) and later on South Africa was added and BRICS came into picture. It was expected that high growth rates, economic potential and demographic development were going to put BRIC further in a lead position. BRICS are at the forefront of using their economic weight to induce change, which is challenging traditional western donors in general and the EU in particular. Promoting regional development and integration is also justified by BRICS' interest in political stability and peace as a prerequisite for local trade and joint ventures, for instance in energy supply and infrastructure projects. Foreign aid, development financing, trade and direct investments of BRICS are related and interdependent. Economic growth is the priority that will eventually lead to poverty-reduction and social improvements, not the other way around. Therefore, fostering growth in trade and manufacturing is perceived to be more relevant to development than insisting on human rights standards and good governance. The five BRICS countries represent over 3 billion people, or 42% of the world population. All five members in BRICS are in the top 25 of the world by population, and four are in the top 10. China is now the 'factory of the world' and has risen to become the world's second largest economy. Brazil is a major exporter of myriad natural resources. Being a leader in defence manufacturing, petroleum products and permanent member of the United Nations Security Council (UNSC), Russia holds an enviable position in global affairs. South Africa is seen as a gateway to the African continent. As the fastest growing economy, India is now the most sought after destination for foreign investors; its domestic market has recently joined the consumption bandwagon, paving the way for a robust future.

- (a) Discuss the role of BRICS in world trade in International trade environment (07)
- (b) Discuss how BRICS can achieve lead position through cooperation and mutual agreements. (07)

**OR**

- Q.5** (a) In what ways are the Advance license and Duty Entitlement Passbook Schemes each other's opposite? Which scheme would you prefer if you are a regular exporter? 07
- (b) Explain how Director General of Foreign Trade (DGFT) plays an active role in promoting and supporting foreign trade in India. (07)

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