

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA- SEMESTER - III-EXAMINATION- SUMMER-2023

Subject Code: 4539285

Date: 30/06/2023

Subject Name: Project Management

Time: 02:30 PM TO 05:30 PM

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make Suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

Q. Question Text and Description **Marks**

No.

Q.1 Definitions / terms / explanations / short questions based on concepts of theory/practical **14**

- a) Project Life Cycle
- b) Project Classification
- c) Float Vs Slack in Projects
- d) Optimistic Time
- e) Project Scope
- f) Macro Vs Micro Estimation of Project
- g) Project Team Pitfalls management

Q.2 (a) Explain in brief on WBS (Work Break down Structure) It's need , advantages , limitations and barriers. **07**

(b) What do we mean by Project Roll Up ? Draw Responsibility matrices of project by taking a small example of your choice. **07**

OR

(b) Describe various factors influencing quality of project estimate. Why estimate fails? How a project manager can over come the repeat failures in estimates? **07**

Q.3 (a) For a particular project data set of activities are given as under. **07**

Activity	Time – Number of Days	Required Predecessor (s)
A	2	-
B	3	-
C	4	-
D	2	A
E	2	B
F	5	B
G	7	C
H	2	D,E
I	3	F,G
J	2	H,I

Draw a network diagram for the above project and mention all the activities by using arrows and nodes. Also, identify Critical path. Also explain what does critical path means? How it can help in understanding the project better.

- (b) What does critical path mean? How it can help in understanding the project better, What all important inputs it drives for Project Management and Control? **07**

OR

- Q.3** (a) For the above data given in Q 3 (a) calculate, Early start, Early finish points and Late Start, Late finish points for the given project and also calculate Total Float and Total Slack in the given project **07**

- (b) What is Project Crashing? How crashing will help the company in financial and non-financial value addition in the project management? **07**

- Q.4** (a) Describe various project risk – It's identification, control mechanism and Contingency planning with suitable examples. **07**

- (b) Explain the roles and importance of project teams and five stage team development model. **07**

OR

- Q.4** (a) Briefly describe Project evaluation and Audit process, with suitable examples. **07**

- (b) What all factors will get included in project financial analysis? Also elaborate on Social and Cost benefit analysis of the project. **07**

Q.5 Mini-Case Study: Global Green Books:

The Back to School Crunch at Global Green Books Publishing Global Green Books Publishing is a successful printing and publishing company. Just two years old, it has taken on a great new customer, a local college that needs customized eBooks. To deal with this new customer, they have hired several new part time employees to help them with their publishing business, some of them students at the college with flexible hours. As the new school year drew closer, the orders started coming in. They had been told how many different printing jobs the college would need, but they weren't all arriving at once, and orders were quite unpredictable in arriving from the professors at the college. Some professors needed rush orders for their classes. When Global Green Books finally got the orders, some of these jobs were much larger than they had thought they would be. Printing these orders turned out to be very challenging. Not all of the new student hires were trained for all of the printing and binding equipment used to print and assemble to books. Some of them often made mistakes, some workers called off from work due to other demands, and there were often not enough people available to get all the work done before deadlines. Quality was a serious issue, as they had to provide quality texts—if there were quality problems with the printed product, they would have to spend time and money to fixing defects in their products. Deliveries started slipping past their requested dates and times. Global Green Books was unable to deliver eBooks to their customers on schedule. The local university was unhappy as their eBook products reached campus late for use by professors and student. In some cases, the books were a week or two late. Samantha had been hired as a project management assistant. In her new role as a project manager, one of the processes she was trying to institute was risk management. She started looking at what was happening in the business, talking about it with the owners and employees, and heard about the college's unhappiness. As she did this, she started identifying risks and potential risks. As she went along, she started doing more proactive risk analysis and risk response planning, and as she did surprises and issues were reduced. By talking with stakeholders and addressing their concerns, communication with stakeholders was also enhanced

- Q 5 (a)** What risks can you identify? Why are they a risk to Global Green Books Publishing? **07**
- (b)** What kind of impacts does each of your identified risks have? Can you categorize these as low impact, medium impact, or high impact? **07**
- OR**
- Q.5 (a)** What would you suggest that they do about these three risks? Are there specific actions to deal with these risks? Have you identified a contingency plan to carry out if the risk occurs? **07**
- (b)** How probable are each of your identified risks? You can think about something simple like categorizing these as not very likely, likely, and highly likely to occur **07**
-