

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA- SEMESTER - IV-EXAMINATION- SUMMER-2023

Subject Code: 4549281**Date: 23/06/2023****Subject Name: Legal Aspects of Business****Time: 10:30 AM TO 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make Suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

- Q.1** Each question carries 02 marks **14**
- (a) Free consent
(b) Wager contract
(c) Digital signature
(d) Environmental laboratory
(e) Unpaid seller
(f) Bailment
(g) Quasi-contract
- Q.2** (a) Contract is “An agreement enforceable by law”. Discuss the statement and describe the elements of valid contract. **07**
- (b) Define the contract of indemnity and Guarantee? State the difference indemnity and guaranty. **07**
- OR**
- (b) What do you mean by contract of guarantee? In which circumstances a surety may be discharged from his liability. **07**
- Q.3** (a) “The memorandum of Association is an unalterable character of a company” comment. Also discuss contents of memorandum of association. **07**
- (b) What is the purpose to create trust? How can trust be created? Who can be the trustee? Explain in detail. **07**
- OR**
- Q.3** (a) What are the remedies open to an allottee of shares who has applied for them on the faith of a false and mis-leading prospectus, and what are the defenses available to the directors of a company who have issued such a prospectus? **07**
- (b) What do you mean by partnership? Explain the mutual rights and duties of a partner. **07**
- Q.4** (a) Describe the features of negotiable instruments. Also explain the presumptions, legally permitted in respect of negotiable instruments. **07**
- (b) Explain applicability and registration process for GST Act, 2017 **07**
- OR**
- Q.4** (a) Who is a consumer? Discuss the rights of consumer granted under section 6 of the consumer protection Act. **07**
- (b) What is condition under sales of goods Act, 1930? How it is different from warranty? State the circumstances under which the conditions can be waived and treated as warranty? **07**

- Q.5** (a) State the provision related to prevention, control and abatement of environmental pollution under environmental protection Act-1986? **07**
- (b) What is Trademark? Explain infringement of Trademark with practical examples. State the remedies available for the same. **07**
- OR**
- Q.5** (a) How are Controller and Certifying Authority appointed? What are his functions under information Technology Act, 2000? **07**
- (b) What are the powers and functions of the Central Pollution Control Board and State Pollution Control Boards? **07**

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